TABLE OF CONTENTS

03.31.08

Volume 157, Number 6

36 bullseye nation →









→ 6 mas tequilai

FORTUNE

FEATURES

36 How Target Does It

The edgy retailer has been unstoppable. Now comes the hard part: nervous Nellie consumers, a resurgent Wal-Mart, and a new CEO. BY JENNIFER REINGOLD

46 Mortgage Crisis

Economist Paul
Krugman forecasts:
What started in
subprime is likely to
keep the economy down
until 2010, INTERVIEW
BY JIA LYNN YANG

50 The Tombstone at Ground Zero

In the six years after 9/11, the derelict toxic shell of the Deutsche Bank building has cost taxpayers over \$150 million—and taken the lives of two firefighters. BY NICHOLAS VARCHAVER

62 Hot Metal

A newfound interest in nukes is fueling demand for uranium. Meet the man mining Kazakhstan's potential. BY ABRAHM LUSTGARTEN

4 LETTERS 71 INDEX 72 BING!

FIRST

6 Tequila!

Harvesting blue agave, whose juice is the primary ingredient in tequila. BY RYAN DEROUSSEAU

8 Warren Buffett's FICO Score

Would you give the Oracle of Omaha a loan? BY TELIS DEMOS

10 Spitzer's Bully Pulpit

The fallen governor's schoolyard behavior.

BY GEOFF COLVIN

14 Value Driven

Happy birthday, Harvard Business School! BY GEOFF COLVIN

TECHNOLOGY

19 Storm Clouds Over the Valley. Again. Why folks like Jim Breyer see tough times coming. BY ADAM LASHINSKY

26 Techland

The blogmeister of Web 2.0. BY JOSH QUITTNER

LIFE AT THE TOP

SPRING GOLF GUIDE
28 Teeing Off at the
Kiwi Pebble Beach
Julian Robertson shows
off his growing New
Zealand golf empire.

33 Joy Ride

BY BRIAN O'KEEFE

A new Segway will transform your golf drive. BY SUE ZESIGER CALLAWAY